



Management Companies

Ranked by gross annual revenue (2010)

N/A - Not available or not applicable.

Company	# of properties managed		# of rooms managed		Avg. occupancy rate		ADR		Gross annual revenue (in millions)		RevPAR		# of third-party managed properties
	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	
1. Interstate Hotels & Resorts	230	242	46,341	50,666	63.3%	66.8%	\$124.00	\$126.19	\$1,800	\$2,002.0	\$106.51	\$115.07	n/a
2. White Lodging Services Corporation	143	154	20,138	23,147	62.0%	66.4%	\$110.00	\$109.00	\$613.0	\$693.0	\$68.00	\$72.00	142
3. Destination Hotels and Resorts	37	35	8,232	7,606	50.3%	54.7%	\$193.72	\$196.58	\$562.0	\$621.0	\$97.40	\$107.49	33
4. Tishman Hotel Corporation	11	12	7,474	8,079	74.0%	75.8%	\$172.90	\$178.56	\$608.2	\$608.6	\$127.98	\$135.33	2
5. Pyramid Hotel Group	39	43	13,013	13,613	58.0%	65.0%	\$118.34	\$117.14	\$548.8	\$593.0	\$69.38	\$76.60	16
6. Pillar Hotels & Resorts	238	237	24,106	23,978	n/a	n/a	n/a	n/a	\$553.5	\$554.6	n/a	n/a	n/a
7. Crestline Hotels & Resorts	66	64	13,519	12,912	61.4%	65.1%	\$133.03	\$129.42	\$540.0	\$530.0	\$81.73	\$84.25	64
8. Davidson Hotel Company	37	45	10,420	12,803	61.0%	66.9%	\$115.67	\$117.36	\$406.3	\$490.0	\$70.60	\$78.47	45
9. Aimbridge Hospitality	52	71	9,906	14,795	63.3%	65.0%	\$102.67	\$103.12	\$260.2	\$468.6	\$64.99	\$67.22	27
10. Crescent Hotels & Resorts	54	65	11,563	13,642	n/a	n/a	n/a	n/a	\$381.0	\$458.0	n/a	n/a	n/a
11. Outrigger Enterprises Group	37	38	9,408	9,451	n/a	n/a	n/a	n/a	\$444.0	\$416.0	n/a	n/a	32
12. GF Management	80	107	11,893	17,204	n/a	n/a	n/a	n/a	\$305.0	\$410.0	n/a	n/a	88
13. Rosewood Hotels & Resorts	18	17	2,107	2,079	58.7%	62.7%	\$456.05	\$452.55	\$368.5	\$396.3	\$267.79	\$283.58	17
14. Noble Investment Group	45	46	8,356	8,500	n/a	n/a	n/a	n/a	\$346.0	\$368.7	n/a	n/a	n/a
15. Dolce Hotels and Resorts	28	29	5,590	6,028	46.1%	53.9%	\$144.19	\$140.80	\$259.0	\$333.0	\$66.50	\$75.84	29
16. Trump Hotel Collection	5	7	1,766	3,249	n/a	n/a	n/a	n/a	n/a	\$325.0	n/a	\$265.00	4
17. Sage Hospitality	53	65	11,075	13,584	61.6%	63.3%	\$107.84	\$105.92	\$300.0	\$322.5	\$66.38	\$67.10	65
18. Remington	50	49	8,614	8,390	65.0%	69.7%	\$119.48	\$116.17	\$311.1	\$322.0	\$77.70	\$81.02	48
19. Benchmark Hospitality International	28	36	4,417	4,496	66.3%	69.4%	\$145.03	\$152.62	\$264.6	\$313.8	\$93.87	\$105.95	n/a
20. Concord Hospitality Enterprises Company	62	80	8,025	10,401	n/a	n/a	n/a	n/a	\$215.9	\$305.2	n/a	n/a	n/a
21. Island Hospitality Management, Inc.	72	77	9,723	10,369	67.2%	72.1%	\$111.68	\$111.95	\$266.2	\$304.9	\$75.03	\$80.67	77
22. Hershha Hospitality Management	69	78	8,200	9,500	65.8%	71.0%	\$129.05	\$140.91	\$228.8	\$304.0	\$84.91	\$99.97	78
23. Rim Hospitality	41	75	5,268	10,439	n/a	n/a	n/a	n/a	\$180.0	\$297.0	n/a	n/a	n/a
24. Denihan Hospitality Group	12	14	2,991	3,507	82.0%	83.0%	\$205.00	\$227.82	\$208.0	\$244.3	\$168.00	\$189.09	5
25. Prism Hotels & Resorts	31	49	6,128	9,622	n/a	n/a	n/a	n/a	\$163.0	\$244.0	n/a	n/a	n/a
26. Marcus Hotels & Resorts	19	19	5,158	5,158	59.2%	67.4%	\$112.42	\$115.11	\$225.0	\$243.0	\$66.59	\$77.56	19
27. Winegardner & Hammons, Inc.	26	26	6,394	6,394	n/a	n/a	n/a	n/a	\$204.0	\$216.0	n/a	n/a	7
28. MJS Hotels	n/a	34	n/a	5,733	n/a	62.5%	n/a	\$115.71	n/a	\$209.0	n/a	\$72.47	n/a
29. Thompson Hotels	11	11	1,712	1,712	83.8%	86.8%	\$300.25	\$331.00	\$126.0	\$201.0	\$251.60	\$287.31	7
30. Quorum Hotels & Resorts	11	11	3,095	3,191	n/a	n/a	n/a	n/a	\$152.3	\$189.1	n/a	n/a	11
31. Horizon Hotels, Ltd	20	18	5,600	5,035	65.0%	68.0%	\$98.36	\$100.25	\$130.7	\$182.2	\$63.94	\$99.17	18
32. First Hospitality Group Inc	39	43	5,916	6,285	60.0%	65.0%	\$109.00	\$110.00	\$149.0	\$180.0	\$66.00	\$72.00	20
33. Windsor Capital Group, Inc.	26	24	5,464	5,670	69.4%	72.7%	\$119.49	\$115.74	\$174.2	\$178.6	\$82.92	\$84.14	3
34. Coral Hospitality	8	10	1,450	2,000	n/a	n/a	\$295.00	\$308.00	\$152.0	\$178.0	\$318.00	\$337.00	13
35. Richfield Hospitality	23	25	5,782	4,769	n/a	n/a	n/a	n/a	\$132.6	\$177.8	n/a	n/a	n/a
36. Alliance Hospitality Management, LLC	52	47	7,017	6,228	62.0%	68.0%	\$98.38	\$98.71	\$170.0	\$175.0	\$60.87	\$66.53	47
37. Hostmark Hospitality Group	31	41	7,420	8,300	n/a	n/a	n/a	n/a	\$251.0	\$170.0	n/a	n/a	41
38. Vail Resorts, Inc. / RockResorts	21	24	3,900	4,000	58.0%	55.0%	\$183.59	\$190.93	\$176.2	\$169.1	\$107.06	\$104.90	11
39. Marshall Hotels & Resorts	46	38	6,600	4,833	n/a	n/a	n/a	n/a	\$163.0	\$166.0	n/a	n/a	n/a
40. Meyer Jabara Hotels	24	22	4,709	4,046	62.3%	66.1%	\$116.44	\$121.23	\$154.0	\$161.5	\$72.05	\$80.25	4
41. InterMountain Management, LLC	66	72	6,374	7,131	66.0%	67.0%	\$91.00	\$93.00	\$141.0	\$156.0	\$61.00	\$62.00	33
42. JHM Hotels	34	36	5,537	6,056	n/a	n/a	n/a	n/a	\$120.0	\$156.0	n/a	n/a	1
43. Driftwood Hospitality Management	20	28	5,400	7,100	60.0%	65.0%	\$92.00	\$98.00	\$95.0	\$150.0	\$57.00	\$63.70	18
44. New Castle Hotels & Resorts	26	26	4,078	3,927	62.2%	67.1%	\$124.20	\$123.12	\$144.3	\$148.9	\$77.25	\$82.61	9
45. Portfolio Hotels & Resorts LLC	23	14	5,095	3,848	61.0%	71.0%	\$126.24	\$145.01	\$160.8	\$144.8	\$79.11	\$103.67	7
46. Donohoe Hospitality Services LLC	11	11	2,477	2,477	65.0%	67.0%	\$176.00	\$179.00	\$120.0	\$136.0	\$125.00	\$130.00	2
47. LodgeWorks, L.P.	32	36	4,536	5,128	61.9%	65.9%	\$114.36	\$115.92	\$100.0	\$133.0	\$70.79	\$76.39	12
48. Kinseith Hospitality	47	49	5,790	5,736	n/a	n/a	n/a	n/a	\$129.0	\$129.0	n/a	n/a	47
49. Waterford Hotel Group, Inc.	24	26	3,409	3,605	58.2%	63.8%	\$119.38	\$117.84	\$121.5	\$124.7	\$69.51	\$75.23	26
50. LBA Hospitality	60	64	5,137	5,674	n/a	n/a	n/a	n/a	\$104.0	\$123.0	n/a	n/a	64

▲ Represents American Hotel Register customer.

Ranked by gross annual revenue (2010)

Company	# of properties managed		# of rooms managed		Avg. occupancy rate		ADR		Gross annual revenue (in millions)		RevPAR		# of third-party managed properties
	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	
▲ 51. Regency Hotel Management, LLC	27	28	3,473	3,771	n/a	n/a	n/a	n/a	\$121.0	\$121.0	n/a	n/a	7
▲ 52. The Dow Hotel Company	10	10	3,020	3,020	56.9%	60.8%	\$108.07	\$106.86	\$109.0	\$116.0	\$61.50	\$65.00	10
▲ 53. Hospitality Management Corporation	22	20	3,694	3,986	65.9%	66.0%	\$88.40	\$89.67	\$102.0	\$112.0	\$58.26	\$59.18	20
▲ 54. Chesapeake Hospitality	13	15	2,865	3,307	n/a	n/a	n/a	n/a	\$102.1	\$109.3	n/a	n/a	15
▲ 55. The Hotel Group	25	26	3,854	3,984	61.0%	66.0%	\$103.00	\$106.00	\$99.6	\$108.0	\$63.00	\$70.00	21
56. HVS Hotel Management Company	10	23	1,414	3,265	n/a	n/a	n/a	n/a	n/a	\$105.0	n/a	n/a	23
▲ 57. Packard Hospitality Group	24	26	3,942	4,252	68.0%	69.3%	\$82.55	\$83.65	\$91.0	\$102.0	\$56.13	\$56.89	26
▲ 58. Real Hospitality Group	n/a	17	n/a	2,552	n/a	n/a	n/a	n/a	n/a	\$100.2	n/a	n/a	19
▲ 59. Coakley & Williams Hotel Management Co.	23	28	3,519	4,714	46.7%	54.6%	\$95.48	\$93.08	\$88.0	\$94.0	\$44.59	\$50.81	28
▲ 60. Lane Hospitality	19	18	3,044	2,916	n/a	n/a	n/a	n/a	\$93.1	\$90.6	n/a	n/a	n/a
▲ 61. Prospera Hospitality	18	19	2,519	2,635	60.8%	64.7%	\$115.58	\$117.39	\$85.9	\$90.4	\$70.28	\$75.97	19
62. Redstone Companies Hospitality	1	2	289	463	62.4%	62.2%	\$191.00	\$184.00	\$71.4	\$86.5	n/a	n/a	1
63. CUSA, LLC	35	35	4,375	4,525	60.0%	60.0%	\$78.00	\$79.00	\$82.0	\$85.0	n/a	n/a	33
▲ 64. The North Central Group	28	28	3,603	3,603	57.0%	67.5%	\$98.00	\$98.00	\$67.2	\$83.2	\$56.00	\$62.50	0
▲ 65. Pacifica Hotel Company	24	23	2,314	2,326	56.9%	64.7%	\$130.25	\$128.28	\$69.3	\$73.4	\$74.05	\$83.01	2
66. Aqua Hotels & Resorts	17	14	2,979	2,928	85.4%	86.3%	\$115.29	\$83.87	\$59.8	\$68.5	\$98.46	\$72.36	13
▲ 67. Daly Seven, Inc	37	37	3,697	3,697	54.0%	59.0%	\$83.28	\$81.02	\$59.0	\$64.0	\$45.11	\$47.62	4
▲ 68. Kokua Hospitality	4	5	1,493	1,944	66.1%	72.2%	\$127.74	\$127.42	\$56.1	\$63.0	\$84.45	\$92.04	5
▲ 69. Newport Hospitality Group, Inc	31	33	3,636	3,609	60.7%	61.0%	\$91.51	\$94.07	\$56.5	\$57.5	\$115.50	\$116.20	33
▲ 70. Coast Hotels & Resorts	13	14	1,924	2,142	68.1%	63.9%	\$114.31	\$121.62	\$74.3	\$57.0	\$78.30	\$77.68	8
▲ 71. Integral Hospitality Solutions	35	23	3,605	2,374	n/a	n/a	n/a	n/a	\$60.2	\$56.6	n/a	n/a	23
▲ 72. True North Hotel Group, Inc.	16	18	1,841	2,049	64.0%	68.0%	\$111.00	\$114.00	\$46.0	\$56.0	\$71.00	\$78.00	11
▲ 73. Columbia Hospitality, Inc.	13	16	350	490	n/a	n/a	n/a	n/a	\$32.0	\$50.0	n/a	n/a	16
▲ 74. Hotel Equities Group LLC	n/a	44	n/a	3,976	54.63%	62.78%	\$80.30	\$75.62	\$43.4	\$49.9	\$43.86	\$47.47	33
75. Marin Management, Inc.	27	29	2,426	2,623	n/a	n/a	n/a	n/a	\$39.8	\$46.9	n/a	n/a	n/a
▲ 76. Expotel Hospitality	10	13	2,074	2,492	n/a	56.1%	n/a	\$91.89	\$34.7	\$44.2	n/a	\$51.6	13
77. Valencia Group	3	3	669	669	n/a	n/a	n/a	n/a	\$30.3	\$43.2	n/a	n/a	n/a
78. Stout Street Hospitality	5	5	1,034	1,034	66.0%	68.0%	\$145.00	\$150.00	\$41.0	\$43.0	\$88.00	\$92.00	1
▲ 79. Growth Properties	19	21	2,856	3,110	56.0%	63.0%	\$58.00	\$64.00	\$39.0	\$42.0	\$42.10	\$44.00	21
▲ 80. Salamander Hospitality	2	2	620	620	n/a	n/a	n/a	n/a	\$42.0	\$42.0	n/a	n/a	1
▲ 81. Charter One Hotels & Resorts	15	17	1,336	1,543	n/a	n/a	n/a	n/a	\$38.0	\$42.0	n/a	n/a	9
82. LinGate Hospitality	18	19	2,074	2,183	n/a	n/a	n/a	n/a	\$38.1	\$40.6	n/a	n/a	12
▲ 83. Kelly Inns, Ltd.	21	20	2,242	2,156	n/a	n/a	n/a	n/a	\$40.0	\$40.0	n/a	n/a	n/a
▲ 84. Hospitality Specialists, Inc.	22	21	2,073	1,984	58.8%	63.5%	\$90.86	\$92.75	\$35.9	\$40.0	\$51.92	\$54.25	21
▲ 85. Vision Hospitality Group, Inc.	12	13	1,268	1,344	63.9%	67.3%	\$104.00	\$105.01	\$30.0	\$39.7	\$66.52	\$70.68	1
86. Hotel Investment Services, Inc.	13	12	1,311	1,233	n/a	n/a	n/a	n/a	\$37.1	\$39.0	n/a	n/a	n/a
▲ 87. Charlestowne Hotels	24	26	1,744	2,332	n/a	n/a	n/a	n/a	\$32.0	\$38.0	n/a	n/a	21
▲ 88. Vesta Hospitality LLC	11	11	1,329	1,045	63.3%	68.4%	\$105.18	\$108.05	\$32.2	\$37.7	\$66.53	\$73.90	3
▲ 89. RHW Management, Inc.	15	15	1,600	1,600	n/a	n/a	n/a	n/a	\$33.6	\$36.9	n/a	n/a	n/a
▲ 90. Good Hospitality Services Inc	19	19	1,638	1,638	n/a	n/a	n/a	n/a	\$31.6	\$34.3	n/a	n/a	19
91. PHD Hospitality, LLC	12	12	1,324	1,404	62.1%	67.4%	\$89.48	\$90.88	\$30.0	\$33.0	\$59.40	\$61.49	9
▲ 92. Gulph Creek Hotels	11	6	1,726	1,006	n/a	n/a	n/a	n/a	\$39.7	\$28.4	n/a	n/a	n/a
93. Oak Hotels, Inc.	13	12	1,740	1,650	45.8%	50.8%	\$81.55	\$86.82	\$29.2	\$27.4	\$41.40	\$39.80	12
▲ 94. Gemini Real Estate Advisors, LLC	7	7	494	607	76.0%	82.0%	\$155.00	\$175.00	\$21.0	\$26.0	\$117.00	\$144.00	0
▲ 95. 3H Group Hotels, Inc.	13	14	1,369	1,451	n/a	n/a	n/a	n/a	\$17.0	\$25.0	n/a	n/a	n/a
▲ 96. The Hamister Group, Inc.	10	10	935	935	n/a	n/a	n/a	n/a	\$22.2	\$24.0	n/a	n/a	0
▲ 97. Sand Companies	18	18	1,480	1,480	n/a	n/a	n/a	n/a	\$22.0	\$24.0	n/a	n/a	3
▲ 98. Ascenture Hotel Group	9	11	830	1,001	65.0%	66.0%	\$92.00	\$92.25	\$14.0	\$18.7	\$62.98	\$51.00	3
▲ 99. Lodging First	9	9	811	811	56.0%	65.1%	\$92.82	\$95.27	\$16.8	\$18.1	\$65.76	\$68.88	9
▲ 100. Oldham Goodwin Group, LLC	7	8	690	690	56.9%	61.8%	\$110.46	\$105.01	\$12.8	\$17.8	\$62.86	\$64.86	1

